

TRANSCRIPT OF THE PROCEEDINGS OF THE 32ND ANNUAL GENERAL MEETING ("AGM") OF THE MEMBERS OF PURSHOTTAM INVESTOFIN LIMITED ("THE COMPANY") HELD ON THURSDAY, SEPTEMBER 30TH 2021 AT 5:00 P.M. THROUGH VIDEO-CONFERENCING ('VC') / OTHER AUDIO VIDEO MEANS ('OAVM').

WELCOME SPEECH by Company Secretary	<p>Hello Everyone "I, Ankit Gupta, Company Secretary & Compliance Officer of Purshottam Investofin Limited.</p> <p>"A very Good Evening to all the Board of Directors, Auditors and Shareholders, who have joined us today, in the 32nd Annual General Meeting of Purshottam Investofin Limited. through Video Conferencing and any Other Audio Visual Mode"</p> <p>In view of the ongoing Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") vide its circular No. MD1/CIR/P/d 14/2020, 17/2020, and 20/2020 and 02/2021 dated 8th April 2020, 13th April, 2020, 5th May 2020 and 13th January 2021 respectively (collectively referred to as "MCA Circulars") and the SEBI vide its Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 read with Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15 January, 2021 (collectively referred to as 'SEBI Circulars') permitted Companies to carry AGM through VC mode. I thus thank & welcome all the Shareholders who have joined us today through the Webex platform.</p> <p>Before commencing the proceedings, I would like to inform all the attendees about the following points –</p> <ol style="list-style-type: none"> 1. Attendees can post their queries, if any; in the Question Answer box available on the right-hand side. 2. All members who have joined this meeting are by default placed on mute mode to avoid any disturbance from background to ensure smooth conduct of the meeting. 3. Upon commencement of the question hour, the Chairman will announce one by one the name of the Shareholders who have registered to speak at the meeting. The speaker shareholder, if present, will thereafter be unmuted by the host. The Shareholders are advised to use headphones for Clear Audio and switch off other background applications. <p>If there is any connectivity issue from speaker shareholder's end, we will request the next speaker shareholder to join the meeting and he can join later. We would request a speaker shareholder to kindly limit their speech to 2 minutes.</p> <p>I would now like to request all the Board Members to introduce themselves and confirm from where they are joining this meeting.</p>
Sahib Singh Gusain	<p>"Good Evening everyone, this is Sahib Singh Gusain, Managing Director joining the AGM from Delhi". I am also a member of the Audit Committee and Stakeholder Relationship Committee of the Board.</p>
Pramod Kumar Jain	<p>"Good Evening everyone, this is Pramod Kumar Jain, Whole Time Director & CFO, join the AGM from Delhi".</p>
Deepika Arora	<p>"Good Evening everyone, this is Deepika Arora, Non-Executive Independent Director, joining the AGM from Delhi". I am representing Stakeholder and relationship Committee, Audit Committee and NRC of the Board, being the Chairperson of the said Committee"</p>
Dilip K. Prasad Representative of Statutory Auditor	<p>"Good Evening everyone, Am I Audible? <i>PKJ: Yes, you are audible</i> Good Evening Everyone Myself CA Dilip K Prasad representative of Statutory Auditor "STRG & Associates", joining the AGM from Delhi".</p>

Rajendra Prasad Chauhan	"Good Evening everyone, this is CA Rajendra Prasad Chauhan, Non-Executive Independent Director, joining the AGM from Delhi". I am representing Audit Committee and NRC of the Board, being the member of the said Committee"
Internal Auditor	"Good Evening everyone I Deepak Singh, representative of Internal Auditor "V S P V & Co" joining the AGM from Delhi itself.
Kundan Agrawal Secretarial Auditor	"Good Evening everyone, I Itisha Lunia, representative of M/s Kundan Agrawal & Associates, Scrutinizer for this AGM. I am joining this AGM from Delhi.
Ankit Gupta	Mr. Pramod Kumar Jain, appointed as Chairman to commence the proceedings of 32 nd Annual General Meeting. Thank you.
Chairman	<p>Thank you Ankit</p> <p>Before I begin with the official proceedings, I would like to inform the Shareholders that The Statutory Registers as required by the Companies Act, 2013 will be available for the Shareholders to view on request. The interested Shareholders are requested to Contact – Ankit Gupta at his e-mail id pil.cs0187@gmail.com</p> <p>At the moment, while I see there are around 10-12 persons already attending the AGM through Webex, I thus hereby declare that the meeting has the presence of the requisite quorum and is in order to commence the proceedings of the meeting.</p> <p>Now, with your concurrence, I shall take the Notice of the 32nd Annual General Meeting together with the Financials as on March 31, 2021 and Directors' Report be taken as read.</p> <p>As per the Companies Act, 2013, and applicable Secretarial Standards 2 by ICSI, the Auditors Report and Secretarial Report are required to be read only when there are qualifications or adverse observations or comments in the Report.</p> <p>I am happy to announce that there were no qualifications, observations or comments in the Audit Report and Secretarial Audit Report.</p> <p>The Company provided remote e-voting facility through NSDL System. The remote e-voting period commenced on 9.00 A.M. on Monday, 27th September, 2021 and ended on Wednesday, 29th September, 2021 at 5.00 P.M. Mr. Kundan Agrawal, Proprietor of M/s. Kundan Agrawal & Associates, who has been appointed as the Scrutinizer.</p> <p>The Combined results of remote e-voting, and Online- Voting conducted at the meeting, would be declared by me, Chairman of this meeting, within 48 hours from the conclusion of this meeting. The results to be declared for each resolution shall indicate separately the votes would be immediately intimated to the BSE Limited.</p> <p>On intimation to stock exchanges, the results shall also be uploaded on the Company's website along with the report of Scrutinizer and shall be uploaded on NSDL's Website.</p> <p>Now I would like to quickly summarize the business as stated in the Notice of 32ND AGM.</p> <p>As the Chairman of this meeting, on my own motion, I order e- voting to be open to enable those members who have not voted through remote e-voting on all Ordinary business as set out in items 1 to 2 and Special Business 3 to 5 of the Notice of the 32nd Annual General</p>

	<p>meeting, post which, we can commence the Highlights of Financial year 2021 followed by the question and answer session.</p> <p>Business as stated in the Notice of 32nd AGM are:</p> <ol style="list-style-type: none"> 1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2021, together with the Reports of the Board of Directors and Auditors thereon. <p>I am interested in item no. 2 & 3 of the notice and thus I request to Ms. Deepika Arora to take the chair.</p> <p>Deepika Arora: Thank you Sir, with the consent of members present I do hereby take the chair for item no. 2 & 3.</p> <ol style="list-style-type: none"> 2. To re-appoint Mr. Pramod Kumar Jain (DIN: 00112968), as Director who retires by rotation and being eligible, offers himself for re-appointment 3. Re-appointment of Mr. Pramod Kumar Jain (DIN: 00112968), as a Whole Time Director designated as CFO & Executive Director of the Company. <p>Ankit Gupta: Now I request to Mr. Pramod Kumar Jain to resume the Chair.</p> <p>Thank you Ankit</p> <ol style="list-style-type: none"> 4. Re-appointment of Mr. Sahib Singh Gusain (DIN: 00649786) as a Whole Time Director designated as Managing Director of the Company 5. Regularization of Mr. Rajendra Prasad Chauhan (DIN: 01444662) as Independent Director of Company
Questions by shareholders, if any	<p><i>PKJ: Now I will request the following shareholders to come forward and ask their questions who have registered themselves with us previously.</i></p> <p>PKJ: First I would like to call Mr. SWATANTRA PRAKASH GUPTA, if he is available.</p> <p><i>SWATANTRA PRAKASH GUPTA: Hello, Myself Swatantra Prakash Gupta. I am a shareholder of Purshottam. My question is what are some of the challenges and opportunities that you are foresee in the year ahead?</i></p> <p><i>PKJ: Mr. Gupta, the opportunities are immense and since the financial sector is looking up and fintech industry is going and we are recalibrating our whole strategy and we have discussing with our Merchant Banking Investment Banker to encash the future and profit which may be available and since this is the time, this entire financial sector is opening up and I see the great opportunity coming up and you will see good things to come up very very soon.</i></p> <p><i>SWATANTRA PRAKASH GUPTA: Thank you so much Mr. Jain</i></p> <p>PKJ: Second I would like to call Sarvjeet Singh</p> <p><i>PKJ: Is Sarvjeet Singh available?</i></p> <p><i>Moderator: No, Sarvjeet Singh didn't join the meeting.</i></p> <p>PKJ: Ok then I would like to call Ms. Suman, Is she available?</p> <p><i>Moderator: Yes Sir, She is available. Ms. Suman you can speak now.</i></p> <p><i>Suman: Good Evening everyone</i></p> <p><i>My question to you is that what steps you are taking to improve the profitability of the Company?</i></p> <p><i>PKJ: Suman, the only profitability we can improve first of all, recently we have overcome this COVID time. So, our first challenge was to ensure that there is no NP</i></p>

	<p><i>in the company and our all the loan book should be very healthy and I am pleased to confirm that the whatever as a matter of precaution we did is, we have withdrawn whatever loan book we have earlier and we replaced with the new line altogether so that at the moment we have absolute zero percentage of NP, which is unlikely in this thing. So, the next stage is to improve the profitabilities to rope in some kind of a to go in for some kind of Joint Venture or something with the co-landing business we are going to get and I think the profitability we will see very soon shooting up very very fast.</i></p> <p><i>Suman: Ok, That's really good. Thank you.</i></p> <p>PKJ: Now, I would like to call Mr. Ajay Jain <i>PKJ: Is Mr. Ajay Jain here?</i> <i>Moderator: No sir, Mr. Ajay Jain hasn't join sir</i></p> <p>PKJ: Can I request Mr. Chetan Chadha to be here, if he is here <i>Moderator: Mr. Chetan Chadha has also not join the meeting sir</i> <i>PKJ: Ok</i></p> <p>PKJ: Can I last request to call Ms. Ayushi Jindal <i>Moderator: No sir, I thik she has also not joined the meeting</i> <i>PKJ: Ok</i></p> <p><i>Now, no other shareholders register themselves with us.</i></p>
Vote of thanks	<p>I want to thank all the shareholders.</p> <p>And, now I authorize the Company Secretary to conclude the meeting. The results would be announced within 48 hours from the conclusion of this meeting and the same would be intimated to Stock Exchanges and will be uploaded on the website of the Company and NSDL.</p> <p>Thank you.</p>
Company Secretary	<p>I Request to all shareholders please cast your vote who have not casted yet. If you have any difficulty to cast vote please write in the Q & A box we will help you for the same Voting is open more 5 minute from now.</p> <p>One shareholder Mr. Lokesh Gupta raises his hand. Kindly allow him to speak.</p> <p><i>Moderator: Ok sir, giving the permission. He already left sir.</i></p> <p>Ok, no issue</p> <p><i>Moderator: Thank you sir</i></p>